

**MINISTRY OF FINANCE****(Department of Revenue)****NOTIFICATION**

New Delhi, the 3rd July, 2017

**S.O. 2065(E).**—In exercise of the powers conferred by clause (iii) of the proviso to section 269ST of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby specifies that the provision of section 269ST shall not apply to the following, namely:—

- (a) receipt by a business correspondent on behalf of a banking company or co-operative bank, in accordance with the guidelines issued by the Reserve Bank of India;
  - (b) receipt by a white label automated teller machine operator from retail outlet sources on behalf of a banking company or co-operative bank, in accordance with the authorisation issued by the Reserve Bank of India under the Payment and Settlement Systems Act, 2007 (51 of 2007);
  - (c) receipt from an agent by an issuer of pre-paid payment instruments, in accordance with the authorisation issued by the Reserve Bank of India under the Payment and Settlement Systems Act, 2007 (51 of 2007);
  - (d) receipt by a company or institution issuing credit cards against bills raised in respect of one or more credit cards;
  - (e) receipt which is not includible in the total income under clause (17A) of section 10 of the Income-tax Act, 1961.
2. The notification shall be deemed to have come into force with effect from the 1<sup>st</sup> day of April, 2017.

[Notification No. 57 /2017/F. No. 370142/10/2017-TPL]

SALIL MISHRA, Director (Tax Policy &amp; Legislation)